

WILLIAM JAMES ADAMS
Curriculum Vitae
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CONTACT

University of Michigan
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CURRENT POSITIONS AT THE UNIVERSITY OF MICHIGAN

Shorey Peterson Professor of Industrial Organization and Corporate Finance
Arthur F. Thurnau Professor
Professor of Economics
Professor of Honors

EDUCATION AND LINGUISTIC EXPERTISE

Harvard University, Ph.D. in Economics, 1973
Harvard University, A.M. in Economics, 1971
Harvard College, A.B. Summa Cum Laude in Economics, 1969
East Lansing Public Schools, East Lansing, Michigan, 1952-1965
Ecole Active Bilingue, Paris, France, 1958, 1959
Bilingually fluent in French
Rudimentary knowledge of Italian

ACADEMIC HONORS

University of Michigan Nominee, Michigan Distinguished Professor of the Year, Presidents Council of the State Universities of Michigan, 2008
Guido Carli Lecture, Libera Università Internazionale degli Studi Sociali, Rome, 2007
University of Michigan Nominee, U.S. Professor of the Year, Carnegie Foundation for the Advancement of Teaching and Council for Advancement and Support of Education, 2007
University of Michigan Nominee, State of Michigan Professor of the Year, Carnegie Foundation for the Advancement of Teaching and Council for the Advancement and Support of Education, 2007
Golden Apple Award to the Best Teacher at the University of Michigan, 1998
Excellence in Education Award, College of Literature, Science, and the Arts, University of Michigan, 1996, 1997, 1998, 1999, 2000
Golden Key National Honor Society, Honorary Member, 1994

Arthur F. Thurnau Award for Outstanding Undergraduate Teaching, University of Michigan, 1991
Amoco Award for Outstanding Teaching, University of Michigan, 1986
Phi Beta Kappa, 1969
John H. Williams Prize, Harvard College, for best overall record in economics, 1969
Allyn Young Prize, Harvard College, for best undergraduate thesis in economics, 1969
Detur Prize, Harvard College, for highest academic distinction, 1968
John Harvard Scholarship (honorary) for highest academic distinction, 1967-1969
Harvard College Scholarship (honorary) for high academic distinction, 1965-1967

ACADEMIC AND ADMINISTRATIVE EXPERIENCE

University of Michigan, Secretary of the Faculty, College of Literature, Science, and the Arts, 2013-
University of Michigan, Director, Program in Philosophy, Politics, and Economics, 2013-2014
University of Paris - Dauphine, Visiting Professor, May 2010.
University of Paris - Dauphine, Visiting Professor, May 2009.
Libera Università Internazionale degli Studi Sociali, Rome, Visiting Professor, May 2007.
University of Michigan, Associate Dean for Academic [i.e., Faculty] Affairs, College of Literature, Science, and the Arts, 2000-2002
University of Paris I, Visiting Professor of Economics, 1997
University of Basel, Europa Institute, Visiting Professor, 1996
European University Institute, Academy of European Law, Visiting Professor, 1993
University of Paris I, Visiting Professor of Economics, 1989
University of Michigan, Adjunct Professor of Law, 1989-1993
Harvard University, Kennedy School of Government, Senior Research Fellow, 1987-1988
The Brookings Institution, Foreign Policy Studies, Affiliated Staff Member, 1983-1989
University of Aix-Marseille II, Visiting Professor of Economics, 1980-1981
University of Michigan, Associate Professor of Law, 1979-1983
University of Michigan, Associate Professor of Economics, 1978-1988
University of Michigan, Assistant Professor of Economics and Public Policy, 1973-1978
Harvard University, Visiting Assistant Professor of Economics, 1973-1974
Harvard University, Assistant Head Tutor in Economics, 1971-1973
Harvard University, Teaching Fellow in Economics, 1969-1973

PRINCIPAL PROFESSIONAL INTERESTS

Public Policy toward Business
Applied Industrial Organization
The European Economy

PRINCIPAL PROFESSIONAL ACTIVITIES

Foreign policy departments, United States Government, Executive Branch, Consultant on Europe, 1993-
German Marshall Fund of the United States, Referee, 2004, 2005

The Atlantic Council, Academic Associate, 1992-
Fondation Jean Monnet pour l'Europe, Lausanne, Board of Directors, 1990-
United States Ambassador to France (Her Excellency Pamela Harriman), Advisor, 1993
Chicago Council on Foreign Relations, Project Director on Europe after 1992, 1989-
1992
National Science Foundation, Project Evaluator, 1985-
The University of Paris XIII, Program in Industrial Economics, Board of Directors, 1985-
1990
Federal Trade Commission, Consultant, 1977-1980
Review of Industrial Organization, Associate Editor, 1990-2002
L'Industria-Rivista di Economia e Politica Industriale, Associate Editor, 1981-
Economia dei Servizi, Associate Editor, 2007-
Review of Economics and Statistics, Associate Editor, 1977-1979
American Economic Association, Nominating Committee, 1975-1976
Council for European Studies, Training Committee, 1974-1976
Quarterly Journal of Economics, Associate Editor, 1973-1974
Editorial assistance to various professional journals, 1973-

BOOKS AND DISSERTATIONS

Singular Europe: Economy and Polity of the European Community after 1992. Ann Arbor, MI: University of Michigan Press, 1992. Editor. 388 pages. Paperback edition: 1995.

Restructuring the French Economy: Government and the Rise of Market Competition since World War II. Washington, DC: The Brookings Institution, 1989. 400 pages.

French Industrial Policy. Washington, DC: The Brookings Institution, 1986. Edited with Christian Stoffaës. 228 pages. Paperback edition: 1986.

Corporate Power and Profitability in the North Atlantic Community. Ph.D. Dissertation, Harvard University, 1973.

France and the Technology Gap: The Role of Market Structure in Technological Change. Senior Honors Thesis, Harvard College, 1969.

ARTICLES, CHAPTERS, AND REVIEWS

“What’s in a Name? French Industrial Policy, 1950-1975” In Christian Grabas and Alexander Nützenadel, eds., *Industrial Policy in Europe after 1945: Wealth, Power and Economic Development in the Cold War*. Palgrave Macmillan (2014; ISBN 1137329890), 67-85.

“Determinants of the Concentration in Beer Markets in Germany and the United States: 1950 – 2005.” In Johan F.M. Swinnen, ed., *The Economics of Beer*. Oxford: Oxford University Press (2011), 227-246.

“How Fragile Is the Euro? Two Views.” In *The Economic Outlook for 2011*. Ann Arbor, MI: Research Seminar on Quantitative Economics, Department of Economics, University of Michigan (2011), 161-170.

Review of Jean-Pierre Dormois, *The French Economy in the Twentieth Century, Comparative Economic Studies*, 48:4 (December 2006), 719-721.

Review of Timothy B. Smith, *France in Crisis: Welfare, Inequality and Globalization since 1980. Journal of Economic Literature*, 44:2 (June 2006), 460-461.

“Markets: Beer in Germany and the United States.” *Journal of Economic Perspectives*, 20:1 (Winter 2006), 189-205. Reprinted as “Determinants of the Concentration in Beer Markets in Germany and the United States: 1950 – 2005.” In Johan F.M. Swinnen, ed., *The Economics of Beer*. Oxford: Oxford University Press (2011), 227-246.

“Universités: Un Défi à l'Intérieur des Etats-Unis.” In *Le Cercle des Economistes, L'Europe et les Etats-Unis: Au-delà des Idées Reçues*. Paris: Descartes (2006), 298-301.

“Multilatéralisme Economique et Unilatéralisme Politique.” In *Le Cercle des Economistes, L'Europe, Une Nouvelle Economie Monde?* Paris: Descartes (2004), 347-351.

“Où Est Le Pouvoir Economique?” In *Actes du 5^e Colloque International des Anciens Elèves de l'ENA, HEC et Polytechnique*. Paris: Regards International (2004), 8-9.

Encarta Reference Library 2002. *Encarta Encyclopedia*. “France: Economy.”

Encarta Reference Library 2002. *Encarta Encyclopedia*. “France: Government.”

“International Trade in Risky Foods: The Policies of the European Community and the World Trade Organization.” In Michael Frenkel, Ulrich Hommel, and Markus Rudolf, eds., *Risk Management: Challenge and Opportunity*. Berlin: Springer (2000), 313-332.

“La Justification Economique du Service Public dans le Contexte Français.” In Jean-Marie Chevalier, Ivar Ekeland, and Marie-Anne Frison-Roche, eds., *L'Idée de Service Public Est-Elle Encore Soutenable?* Paris: Presses Universitaires de France (1999), 177-200.

“The Political Economy of Agriculture in France's Fifth Republic.” *Explorations in Economic History*, 36:1 (January 1999), 1-29. Reprinted in Wyn P. Grant and John T.S. Keeler, eds., *The International Library of Comparative Public Policy: Agricultural Policy*. Cheltenham: Edward Elgar Publishing (2000).

“The Political Economy of French Agriculture.” *Basler Schriften zur Europäischen Integration*, no. 23 (1996). Basel: Europa Institut an der Universität Basel.

“Economic Analysis of European Integration.” In Academy of European Law, *Collected Courses of the Academy of European Law*, vol. IV, Book I. Dordrecht: Kluwer Law International (1995), 341-378.

"France and Global Competition." In Gregory Flynn, ed., *Remaking the Hexagon: The New France and the New Europe*. Boulder: Westview Press (1995), 87-115.

"The American Economic Challenge: De Gaulle and the French. Comment." In Robert O. Paxton and Nicholas Wahl, eds., *De Gaulle and the United States: A Centennial Reappraisal*. Oxford: Berg (1994), 213-217.

"Distorting the Direction of Technological Change." *European Economic Review*, 38:3-4 (April 1994), 663-673 (with David Encaoua).

"La Politique de la Concurrence: Une Dimension Sous-Estimée?" In *La Banque Européenne pour la Reconstruction et le Développement (BERD) et les Mutations en Europe Centrale et Orientale*. Paris: Librairie Générale de Droit et Jurisprudence (1994), 223-231.

"Choix Technologiques et Stratégies de Dissuasion d'Entrée." *Economie et Prévision*, nos. 102-103 (1992-1/2), 27-36 (with Bruno Crépon and David Encaoua).

"Evolution of Anti-trust Policies in France: Comment." *Journal of Institutional and Theoretical Economics - Zeitschrift für die gesamte Staatswissenschaft*, 147:1 (March 1991), 60-65.

"Normativa Antitrust e Ricerca Cooperativa: Applicabilità della Regola della Ragione." *L'Industria-Rivista di Economia e Politica Industriale*, 12 (January-March 1991), 11-42.

"Antitrust Treatment of Cooperative Research: How Reasonable Is the Rule of Reason?" In Peter de Wolf, ed., *Competition in Europe: Essays in Honour of H.W. de Jong*. Dordrecht: Kluwer (1990), 229-263.

Review of M. Casson, *The Firm and the Market: Studies on Multinational Enterprise and the Scope of the Firm*, in *Journal of Economic Behavior and Organization*, 11:2 (March 1989), 303-306.

"Does Exposure to International Trade Justify Relaxed Antitrust Treatment of Mergers?" *Northwestern Journal of International Law and Business*, 9:3 (Winter 1989), 589-598.

"1992: A New Beginning?" In S. Hymans, ed., *The Economic Outlook for 1989*. Ann Arbor, MI: University of Michigan, Research Seminar in Quantitative Economics (1989).

"Exposure of French Manufacturing to International Competition, 1959-1980." In D.B. Audretsch, L. Sleuwaegen, and H. Yamawaki, eds., *The Convergence of International and Domestic Markets*. Amsterdam: North Holland (1989).

"Should Merger Policy Be Changed: An Antitrust Perspective." In L.E. Browne and E.S. Rosengren, eds., *The Merger Boom*. Boston: Federal Reserve Bank of Boston (1988), 173-194.

"Profiting from 'Countervailing' Power: An Effect of Government Control." *International Journal of Industrial Organization*, 6:3 (September 1988), 323-333 (with David E. M. Sappington).

“La Ristrutturazione Industriale in Francia e le Sue Implicazioni per gli Stati Uniti.” *L'Industria-Rivista di Economia e Politica Industriale*, 5 (January 1986), 25-46.

Review of F. G. Adams and L. R. Klein, eds., *Industrial Policies for Growth and Competitiveness*, in *Journal of Economic Literature*, 22:1 (March 1984), 135-136.

“The 'Economic' Analysis of Transnational Mergers.” *Michigan Yearbook of International Legal Studies* (1981), 63-67.

“The Automobile Industry.” In H.W. de Jong, ed., *The Structure of European Industry*. The Hague: Martinus Nijhoff (1981), 187-207.

“Producer-Concentration as a Proxy for Seller-Concentration: Some Evidence from the World Automotive Industry.” *Journal of Industrial Economics*, 29:2 (December 1980), 185-202.

“Selective Selling in the Petroleum Industry.” *Zeitschrift für die gesamte Staatswissenschaft*, 136: (September 1980), 483-498.

“What Makes Advertising Profitable?” *Economic Journal*, 87:3 (September 1977), 427-449 (with Janet L. Yellen).

“Redditività e Sviluppo delle Grandi Imprese Europee e Nord-Americani.” *Rivista di Economia e Politica Industriale* (January 1977).

“Large Industrial Firms of the Atlantic Community: Production Methods, Asset Finance, Profitability, and Growth.” In H.W. de Jong and A.P. Jacquemin, eds., *Welfare Aspects of Industrial Markets*. The Hague: Martinus Nijhoff (1977), 129-152.

Review of J.-J. Lambin, *Advertising, Competition, and Market Conduct in Oligopoly Over Time*, in *Journal of the American Statistical Association*, 71: (December 1976), 1004-1005.

“International Differences in Corporate Profitability.” *Economica*, 43:4 (November 1976), 367-379.

“International Comparisons in the Study of Industrial Organization.” In H.W. de Jong and A.P. Jacquemin, eds., *Markets, Corporate Behaviour and the State*. The Hague: Martinus Nijhoff (1976), 19-32.

“Commodity Bundling and the Burden of Monopoly.” *Quarterly Journal of Economics*, 90:3 (August 1976), 475-498 (with Janet L. Yellen). Reprinted in Manfredi La Manna, ed., *Readings in Microeconomic Theory* (Cambridge: Cambridge University Press 1997). Also reprinted in Bernard Saffran, ed., *Price Theory and Its Applications* (Cheltenham: Edward Elgar, 1998). Also reprinted in Martin Carter, Mark Casson, and Vivek Suneja, eds., *The Economics of Marketing* (Cheltenham: Edward Elgar, 1998). Also reprinted in George Norman, ed., *The Economics of Price Discrimination* (Cheltenham: Edward Elgar, 1999). Also reprinted in Benjamin Klein and Andres Lerner, *Economics of Antitrust Law* (Cheltenham: Edward Elgar, 2008).

"Multinational Corporations and the State of Competition: New Realities, Old Policy Issues." *Michigan Business Papers*, no. 61 (1975), 1-16.

"Market Structure and Corporate Power: The Horizontal Dominance Hypothesis Reconsidered." *Columbia Law Review*, 74:7 (November 1974), 1276-1297.

"The Military-Industrial Complex: A Market Structure Analysis." *American Economic Review*, 62:1/2 (May 1972), 279-287 (with Walter Adams). Reprinted in Rendig Fels, ed., *The Second Crisis of Economic Theory* (Morristown, NJ: General Learning Press, 1972). Also reprinted in Keith Hartley and Todd Sandler, eds., *The Economics of Defence* (Cheltenham, UK: Edward Elgar, 2001).

"Per la ricerca non occorrono grandi imprese." *Mercurio*, April 1971.

"Firm Size and Research Activity: France and the United States." *Quarterly Journal of Economics*, 84:3 (August 1970), 386-409.

"Malthusianism, Protectionism, and Stagnation: A Case Study of French Commercial Policy." In U.S. House of Representatives, Committee on Ways and Means, *Hearings on Foreign Trade and Tariff Proposals* (1968), Part 4, 1434-1445.

RESEARCH IN PROGRESS

"Organizational Changes in the Pharmaceutical Industry: Implications for the Analysis and Promotion of Innovation." With Stephen Salant and Yichuan Wang.

"The Uses of Narrative in Economic Science." Typescript, 10 June 2004, 30 pages.

"The Introduction of Commercial Advertising to French Television." Typescript.

DISSERTATION COMMITTEES

Number in parentheses is year of completion. * denotes committee chair or co-chair.

Dukgeun Ahn (1996), Alfred Arterburn (1977), Anne Bennett (1998), Harry Broadman (1981), John Brown* (1987), Thomas Brush (1990), Young Back Choi (1986), Jean-Pierre Cling (2011), Michael Conte (1979), Jim Dechene (1980), Peter Di Cola (2009), Wouter De Ploey (1992), Peter Di Cola (2009), Laurie Efron (1980), Denise Fest (1993), William Field (1980), John Fitts (1978), Paul Gernant (1977), David Gray* (1990), Peter Hammer* (1993), Ann Hendricks (1982), Barry Herman (1974), John Heywood* (1986), Ulrich Hommel* (1994), James Hughes (1987), Linda Lim (1978), Michael Luckey (1978), Patrick Meister (1992), Mark Meyer* (1987), Douglas Ostrom (1984), Petra Riemer-Hommel (1996), William Robinson (1984), Roberto Rodriguez (1998), Herbert Schuette (1980), David Smith* (1979), Darryl Snider (1975), James Sonda (1977), Christina Wang* (2002), Charles Young (1993).