

Henry Larkin Young

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Research Interests

Primary Fields: International Trade, Geoeconomics, and Macroeconomic Development

Research

Research Working Papers

In Search of Geopolitical Payoffs (with Andrei A. Levchenko and Nitya Pandalai-Nayar),
<https://alevchenko.com/LPY.pdf>

Research Works in Progress

The Incidence of Demographic Decline: Migration and Labor Force Participation (with Quy-Toan Do, Andrei Levchenko, Sebastian Sotelo, and Román D. Zárate)

China's Rise up the Quality Ladder: Evidence from Europe

Moving up or Moving out: Trade Liberalization, Mobility, and Human Capital Adjustment in Brazil (with Kelcie Ferrara-Gerson)

Remittances and Financial Development (with Athiwat Thoothong)

Tied to the Land: Tenure Insecurity, Trade, and the lack of Structural Change in Ethiopia (with Seongyoon Kim)

Policy Publications

Florencia Airaudo, François de Soyres, Ece Fisgin, Alexandre Gaillard, Ana Maria Santacreu, Keith Richards, and Henry Young, "Understanding Trade Fragmentation," FEDS Notes, Board of Governors of the Federal Reserve System, December 12, 2025,
<https://doi.org/10.17016/2380-7172.3960>

Florencia Airaudo, François de Soyres, Ece Fisgin, Alexandre Gaillard, Ana Santacreu, Keith Richards, and Henry Young, "Risks in the New International Trade Landscape," VoxEU.org, CEPR, August 4, 2025, <https://cepr.org/voxeu/columns/risks-new-international-trade-landscape>

François de Soyres, Ece Fisgin, Alexandre Gaillard, Ana Maria Santacreu, and Henry Young,

"The Sectoral Evolution of China's Trade," FEDS Notes, Board of Governors of the Federal Reserve System, February 28, 2025, <https://doi.org/10.17016/2380-7172.3713>

Francois de Soyres, Ana Maria Santacreu, and Henry Young, "Demand-Supply Imbalance during the COVID-19 Pandemic: The Role of Fiscal Policy," Federal Reserve Bank of St. Louis Review, January 2023, <https://doi.org/10.20955/r.105.21-50>

Henry Young, Anderson Monken, Flora Haberkorn, and Eva Van Leemput (2021). "Effects of Supply Chain Bottlenecks on Prices using Textual Analysis," FEDS Notes. Washington: Board of Governors of the Federal Reserve System, December 03, 2021, <https://doi.org/10.17016/2380-7172.3037>.

Ece Fisgin, Alexandre Gaillard, Ana Maria Santacreu, Henry L. Young, and Francois de Soyres, "Partner Similarity and The Sectoral Evolution of China's Trade," Federal Reserve Bank of St. Louis Working Paper 2026-001, December 2025, <https://doi.org/10.20955/wp.2026.001>

Education

Present	Ph.D., Economics and Public Policy Candidate University of Michigan, Ann Arbor, MI
2024	M.A., Economics University of Michigan, Ann Arbor, MI
2020	B.A., Economics , <i>summa cum laude</i> and <i>Phi Beta Kappa</i> College of William and Mary, Williamsburg, VA

Professional Experience

2025-Present	Graduate Research Assistant , for Professor Andrei Levchenko, the University of Michigan Economics Department
2025	Research Contractor , World Bank Research Group, Washington DC.
2020–2022	Senior Research Assistant , at Federal Reserve Board of Governors, Emerging Market Economies Section, International Finance Division, Washington DC.
2019-2020	Research affiliate , at the Center for African Development and Global Research Institute, College of William & Mary, Williamsburg VA.

Conferences

2026: NBER Summer Institute International Economics and Geopolitics Session, Midwest Macro Geopolitics session

Teaching

University of Michigan, Graduate Student Instructor (GSI)

- Economics 102: Introduction to Macroeconomics (Fall 2023)
- Economics 101: Introduction to Microeconomics (Winter 2024)
- Economics 402: Intermediate Macroeconomics (Fall 2024)

Service

2024, 2026	Economics and Public Policy Ph.D. Admissions Committee
2023-2024	Co-Social Chair, Department of Economics
2025-2026	Co-President of the Graduate Economic Society, Department of Economics
2026-Present	Co-Coordinator of the International/Macro Student Lunch Workshop

Awards

2026 Rackham Data Grant Award, Stone Center of Inequality Research Grant Award

2020 Phi Beta Kappa and *Summa Cum Laude* at the College of William & Mary, 2020 Fulbright Ethiopia research grant (declined due to COVID-19)

2019 Terry Glenn Memorial Scholarship, William & Mary Honors Fellowship

2016 1693 Scholarship

Citizenship

U.S.