Anastasiia Chaikina

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Citizenship: Russia, US permanent resident

Education

PhD in Economics, University of Michigan	2017 - 2025
M.A. in Applied Economics, National Research University Higher School of Economic	s 2014 – 2016
M.A. in Finance and Economics, University of Luxembourg	2015 - 2016
B.A. in Economics, National Research University Higher School of Economics	2010 - 2014

Fields of Interest

Macroeconomics, Monetary economics, International finance and trade

Certification

Graduate Teacher Certificate, University of Michigan	2025
Certificate of Graduate Studies in Complex Systems, University of Michigan	2022
Advanced training in "Monetary policy in modern economic systems," RANEPA	2017

Job Market Paper

Navigating the Debt-Inflation Labyrinth: Central Banks at the Crossroads

In the aftermath of the COVID-19 pandemic, advanced economies experienced significant increases in government debt and inflation. US government debt rose from 100 percent to 124 percent of GDP within a year, while inflation exceeded prepandemic central bank targets. Despite the increase in debt, few governments raise revenue collections. This paper analyzes the interaction between monetary policy and government debt in a New Keynesian model. It shows that monetary authorities can alleviate debt pressure. By applying the model to U.S. data, the paper provides insight into inflation overshoot following the pandemic. The findings highlight the critical role of accommodating monetary policy in managing inflation and debt dynamics, particularly when tax policy is slow to respond.

Work in Progress

Understanding a timely path of inflation in high-debt economies

Inflationary consequences of fiscal expansions: Insights from the COVID-19 Pandemic

Optimal Lockdown Strategies in the wake of COVID-19

Research Positions

Summer Intern, The IMF Fund Internship Program

Summer 2020
Research Fellow, Russian Presidential Academy of National Economy and Public Administration 2017
Research Assistant, National Research University Higher School of Economics

2011 – 2014

Teaching Experience

Introduction to Statistics, University of Michigan, Graduate Student Instructor Fall 2024
Intermediate Microeconomics, University of Michigan, Head Graduate Student Instructor (6 Semesters)
Intermediate Microeconomics, University of Michigan, Graduate Student Instructor (4 Semesters)

Awards, Fellowships, and Grants

Rackham One-Term Fellowship	Winter 2023
Economist Club Luxembourg Prize, Best Master Thesis in Economics and Finance	Fall 2016
Luxembourg Ministry of Foreign Affairs Grant	2016
Fellowship of V. Potanin's Fund	2015 - 2016
Member of Young Faculty Support Fellowship at NRU HSE	2011 - 2014

Technical Skills

Matlab, Dynare, Python, LaTeX

Languages

Russian (native), English (advanced), French (intermediate)