Anastasiia Chaikina

University of Michigan   238 Lorch Hall   chaikina@umich.edu
Department of Economics   611 Tappan Ave   Skype: Anastasiia Chaikina
                                 Ann Arbor, MI 48109-1220   Phone: (734) 773-5737

Education	**University of Michigan** Ph.D., Economics, since 2017 Fields: International Fiance and International Economics, Macroeconomics Current GPA: 3.63 Certificate of Graduate Studies in Complex Systems, 2018 - 2022 **National Research University Higher School of Economics (Moscow)** M.A., Applied Economics, 2014-2016 **University of Luxembourg (Luxembourg)** M.A., Finance and Economics, 2015-2016 **National Research University Higher School of Economics (Moscow)** B.A., Economics, 2010-2014
Certification	**Russian Presidential Academy of National Economy and Public Administration (Moscow)** Advanced training in "Monetary policy in modern economic systems", April - June 2017
Work in progress	**The role of limited fiscal adjustment in medium- and long-term inflation: a new perspective on Some Unpleasant Monetarist Arithmetic.** The COVID-19 pandemic and the following recession mark the beginning of an era of fiscal dominance in advanced economies, the US included. Observing rising public indebtedness, monetary authorities are not comfortable with fighting high inflation right away. Is keeping money loose today in spirit of Sargent and Wallace (1981) a part of an optimal regulatory policy? When should regulators exercise money tightening? Would it be enough to bring inflation to its pre-pandemic level? I construct a simple theoretical model that targets these questions. Specifically, it focuses on the path of the inflation rate and its new long-term value. Considering a limited fiscal response to an unexpected expansion of public debt, I conclude that the inflation rate generally increases in a long term perceptive and it overshoots its upraised steady-state level in a short term. The latter depends on a degree of price rigidity.

Research Experience	**Robust Monetary Policy** This project aims at characterizing optimal monetary policy in the presence of parameter or model uncertainty. Specifically, we consider cases in which the policy maker is uncertain about the transmission channel of monetary policy as well as its effectiveness. In addition, we want to study the role of forward guidance in dealing with model uncertainty. **Supervisor:** Mr. Francisco Roch **Program:** the IMF 2020 Fund Internship Program
Teaching	**Department of Economics, University of Michigan** Graduate Student Instructor, Econ 401: Intermediate microeconomics September 2018 - April 2020 Head Graduate Student Instructor, Econ 401: Intermediate microeconomics since September 2020 **Department of Economics, NRU HSE (Moscow)** Instructor, Undergraduate Courses: Macroeconomics, 2014-2015 Instructor, Undergraduate Courses: Microeconomics, 2014-2015
Work experience	**Russian Presidential Academy of National Economy and Public Administration (Moscow)** Research fellow, 2017 **National Research University Higher School of Economics (Moscow)** Research assistant: Macroeconomics, 2011 - 2014
Papers	Trunin, P., Bozhechkova, A., Petrova, D., Chaikina, A. and Nikanorov, I., 2018. "Analysis of Approaches to Studying the Problem of Long-Term Stagnation in Modern Economies" (No. 031810, link)
Awards and Fellowships	**Economist Club Luxembourg Prize** **Best Master Thesis in Economics and Finance** Luxembourg, November 2016 **Luxembourg Ministry of Foreign Affairs Grant** Luxembourg, 2015-2016 **Fellowship of V. Potanin's Fund** Moscow, 2015-2016 **Member of Young Faculty Support Fellowship** NRU HSE (Moscow), 2014 - 2015
Languages and Skills	Russian (native), English (advanced), French (intermediate) MATLAB, Python; Stata, Eviews; LaTeX, Gephi
Interests	Candidate master in chess