The Economic Outlook for Washtenaw County, 2025–2027



President's Leadership Recognition Luncheon Washtenaw Community College April 24, 2025

Jacob Burton
Gabriel Ehrlich
Donald Grimes
Michael McWilliams

Research Seminar in Quantitative Economics





Today's Forecast Report

Today's report and slides are available on RSQE's website:

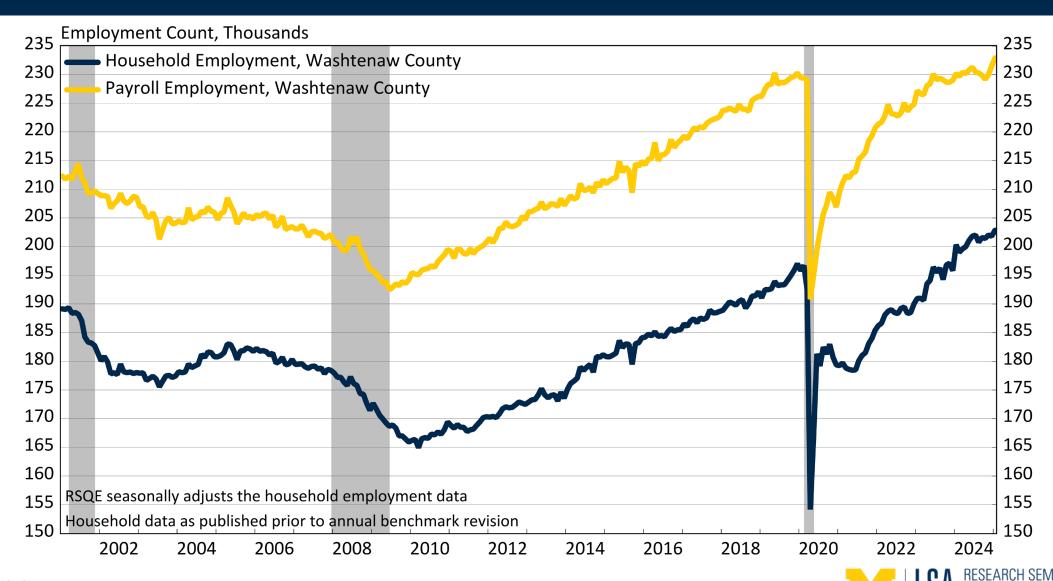
https://lsa.umich.edu/econ/rsqe.html

Or you can search "RSQE" and we should be the first result



Current State of Washtenaw's Economy

Monthly Employment in Washtenaw County

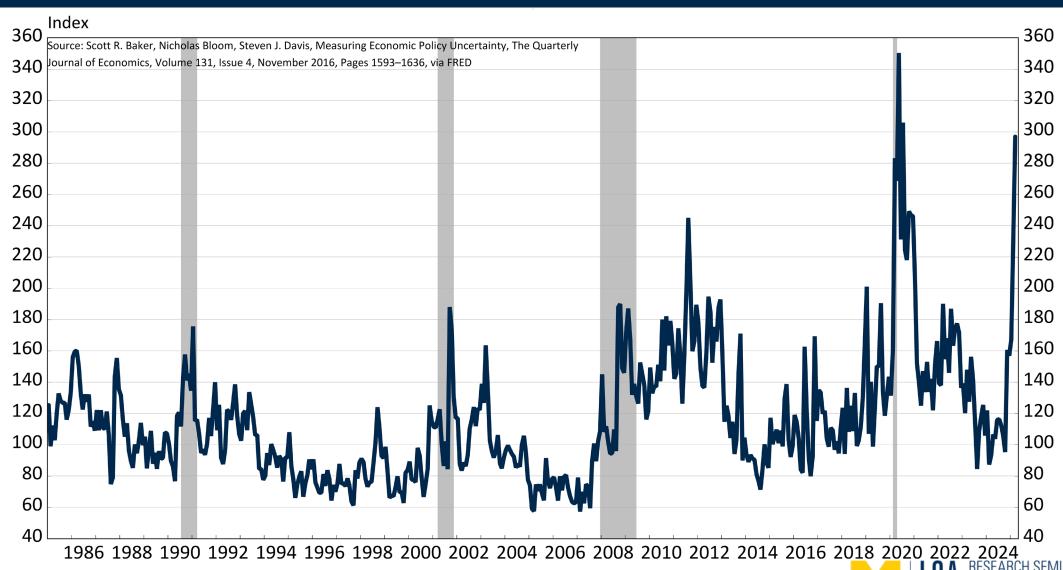




Monthly Unemployment Rate, Michigan and Washtenaw County

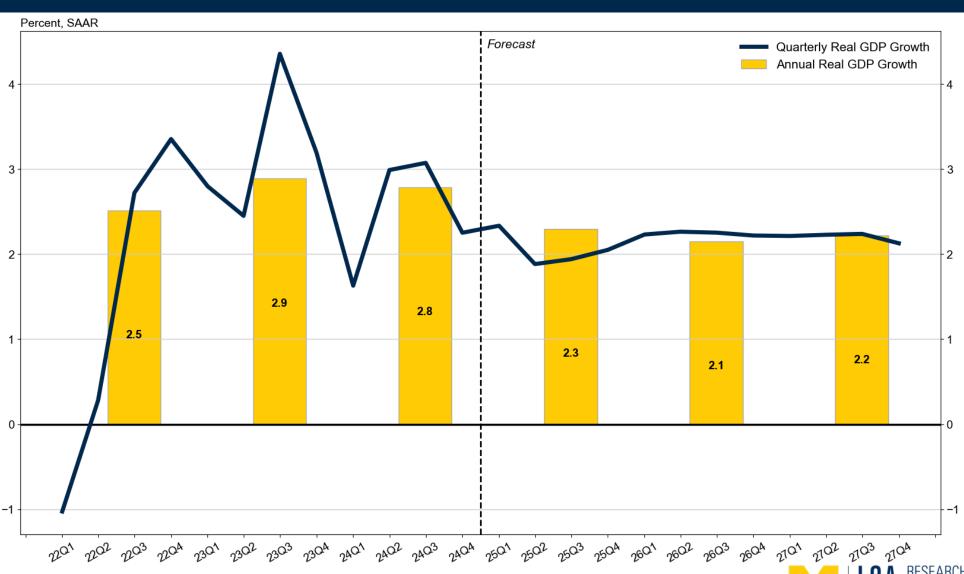


Economic Policy Uncertainty Index, United States

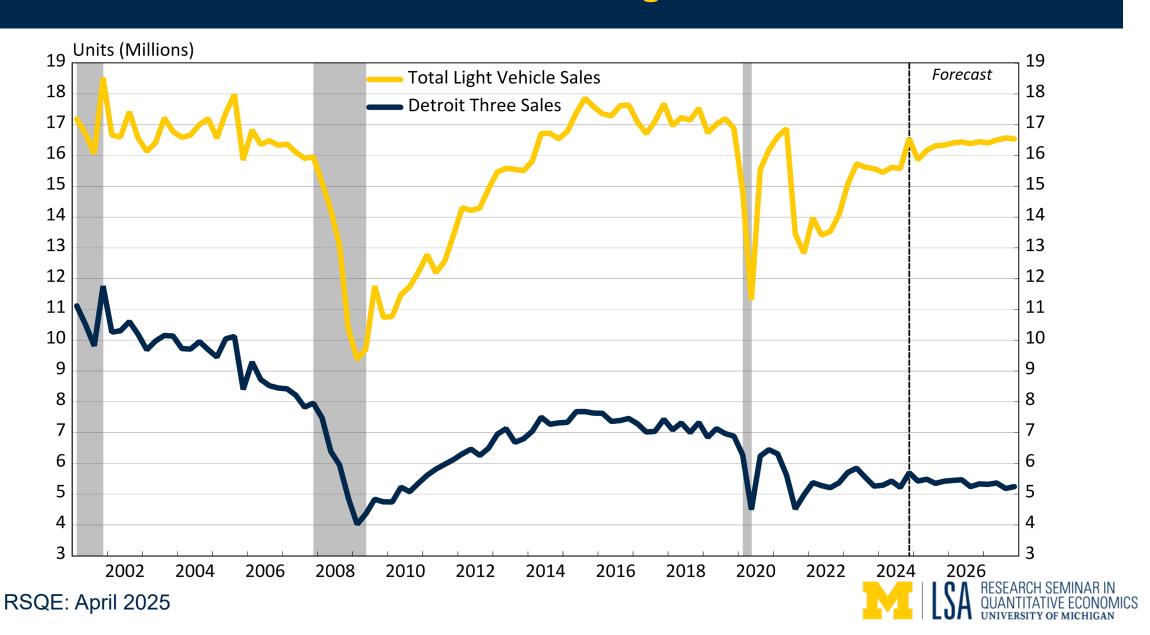


U.S. Economic Outlook

Real U.S. Gross Domestic Product



Total U.S. & Detroit Three Light Vehicle Sales



Forecast Review

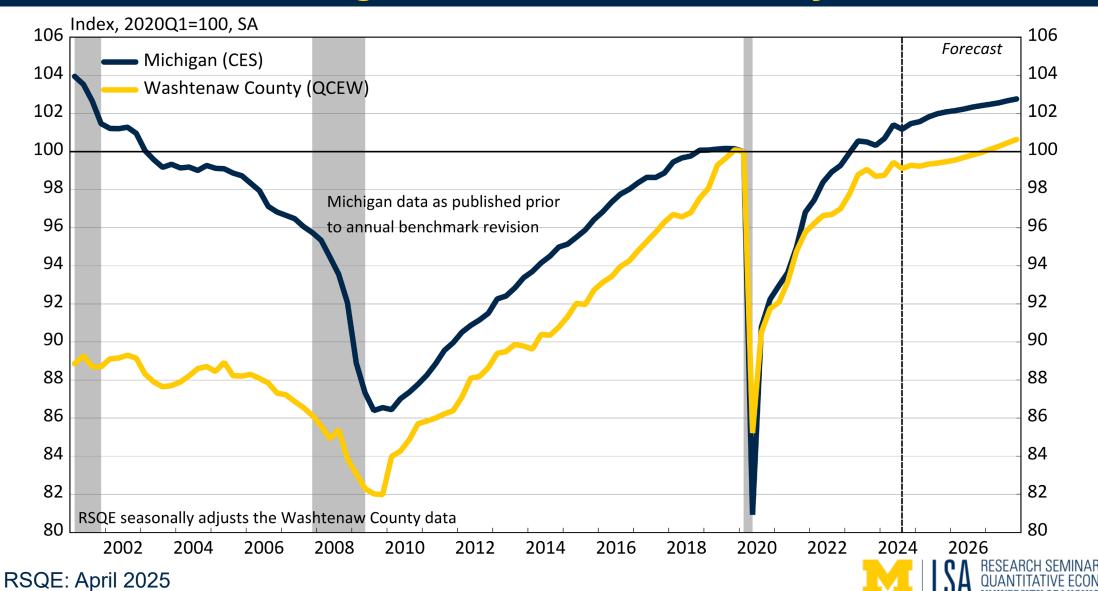
Review of Last Year's Forecast

	Forecast 2024	Actual 2024		
Payroll employment growth	1.8%	0.6%		
Unemployment rate	3.2%	3.9%		
Consumer inflation rate	2.3%	3.3%		



Washtenaw County Economic Outlook

Quarterly Payroll Employment Indices, Michigan and Washtenaw County

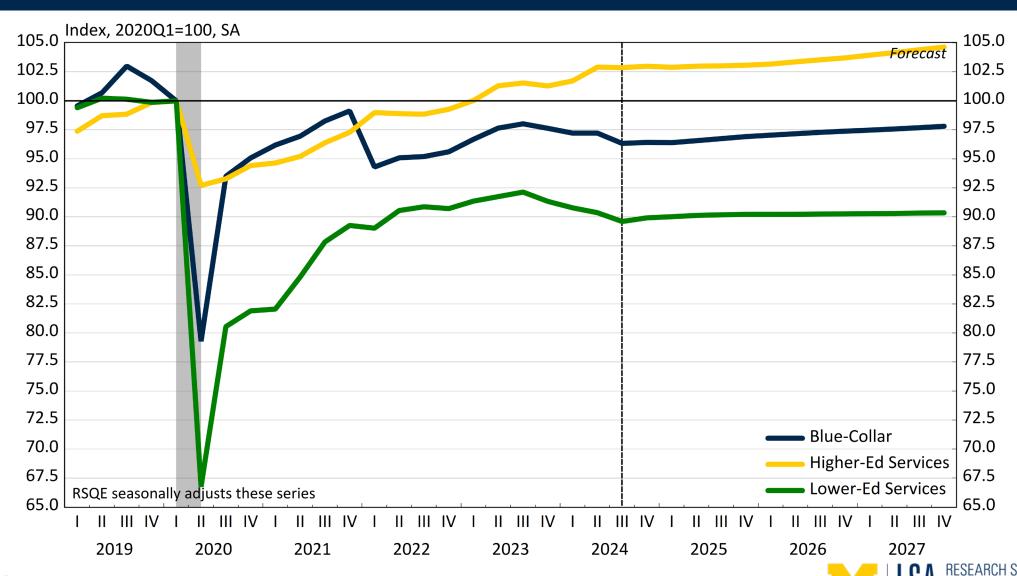


Payroll Jobs in Washtenaw County

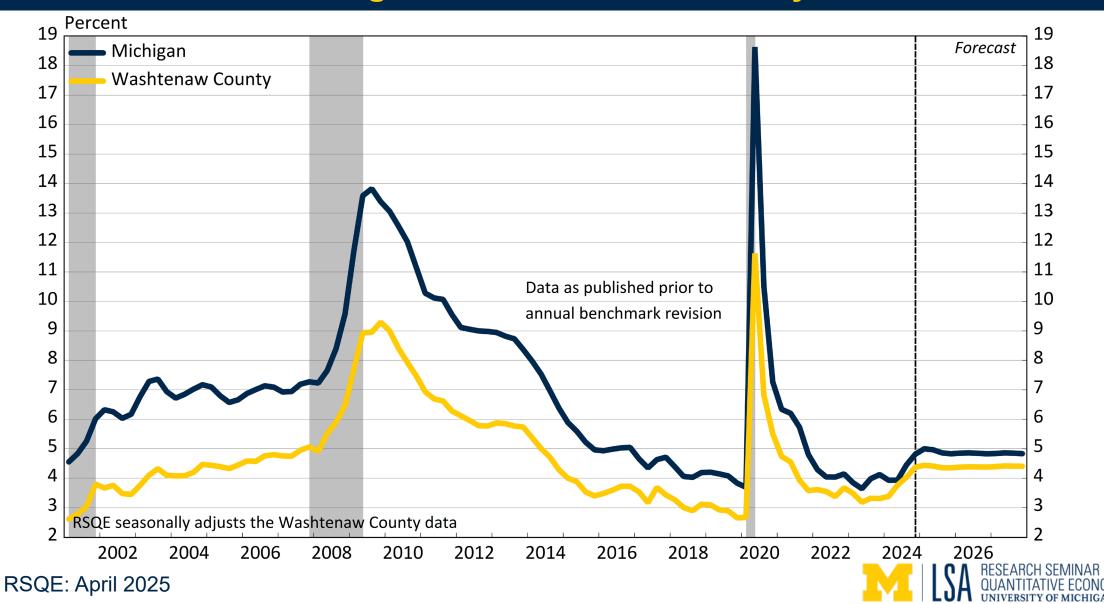
		Forecast Employment			Average	
	2023	2024	2025	2026	2027	Annual Wage 2023 \$
Total Jobs	216,900	218,148	218,622	219,488	220,853	70,777
(Annual percentage change)	(2.0)	(0.6)	(0.2)	(0.4)	(0.6)	
Total Government	83,008	84,422	84,242	84,410	85,124	73,593
Federal Government	4,613	4,724	4,682	4,617	4,525	100,680
State Government	66,582	67,427	67,136	67,330	68,077	74,113
Local Government	11,814	12,270	12,424	12,462	12,522	60,088
Total Private	133,892	133,726	134,381	135,078	135,730	69,032



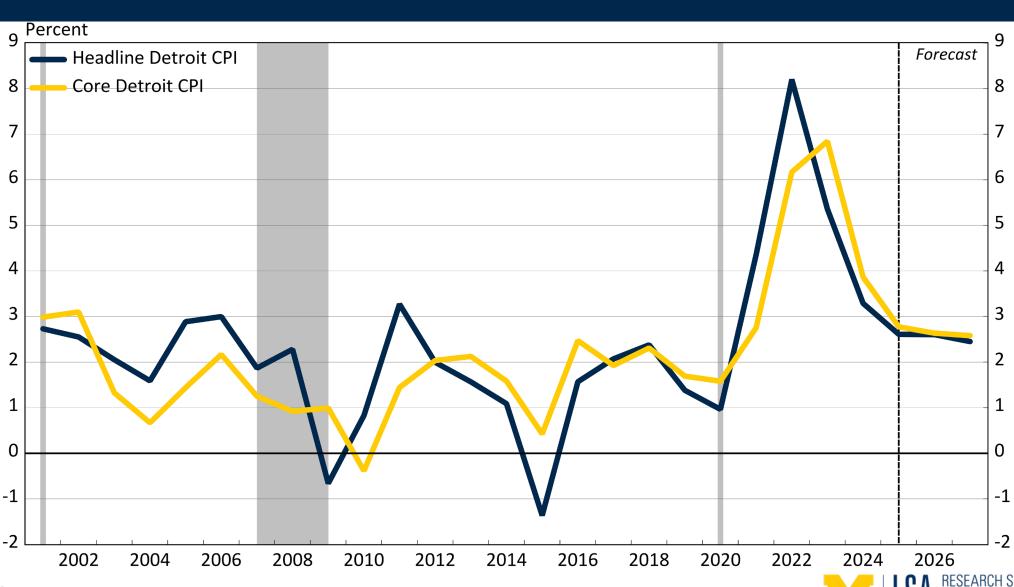
Job Indices in Washtenaw County by Industry Group



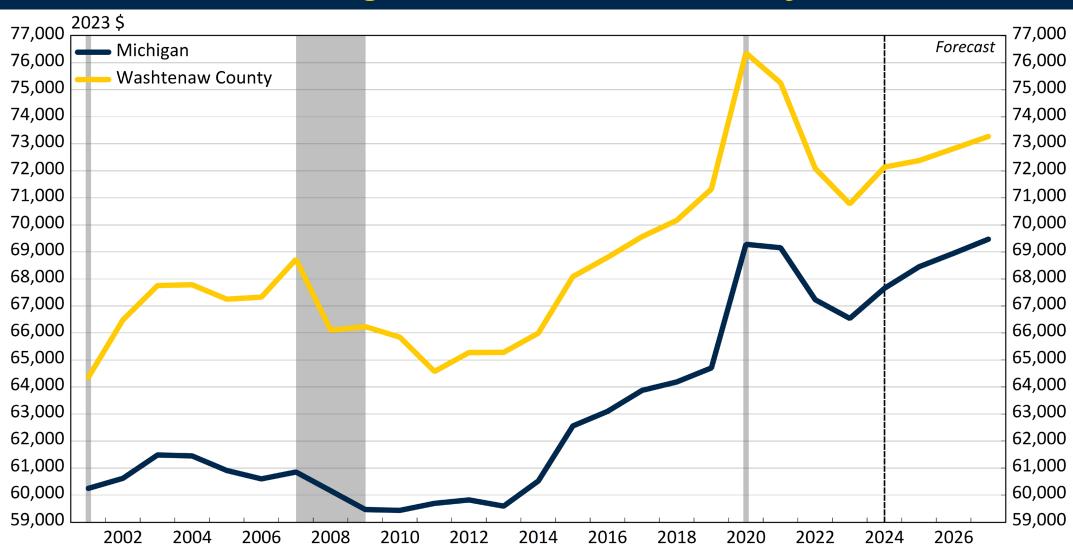
Quarterly Unemployment Rate, Michigan and Washtenaw County



Annual Inflation Rate, Detroit CPI



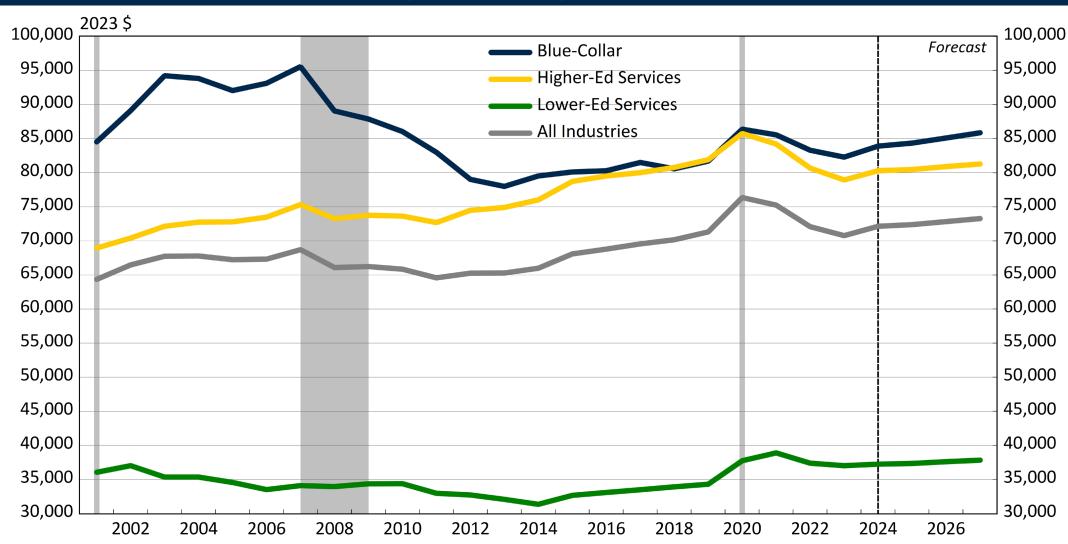
Average Annual Real Wage, Michigan and Washtenaw County







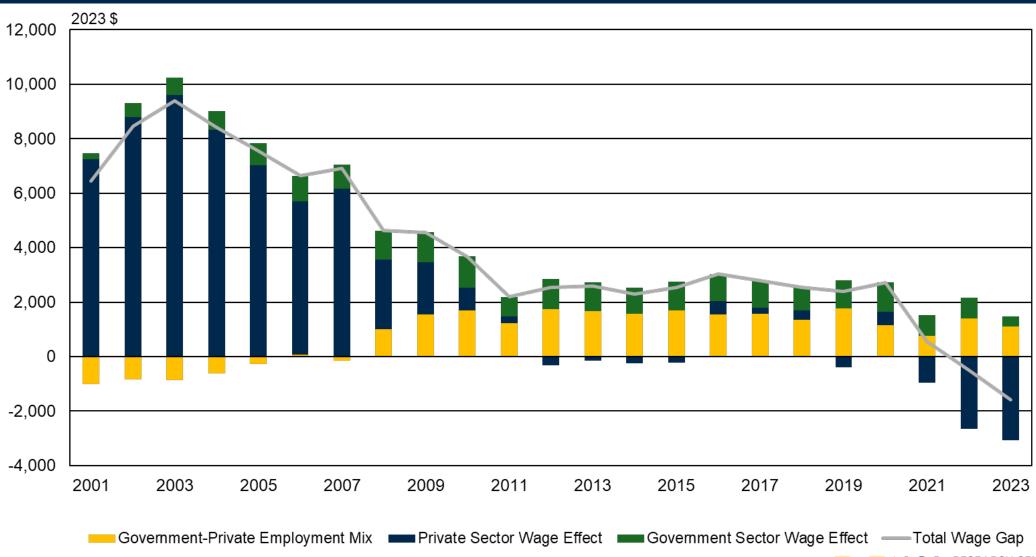
Average Annual Real Wage in Washtenaw County by Industry Group





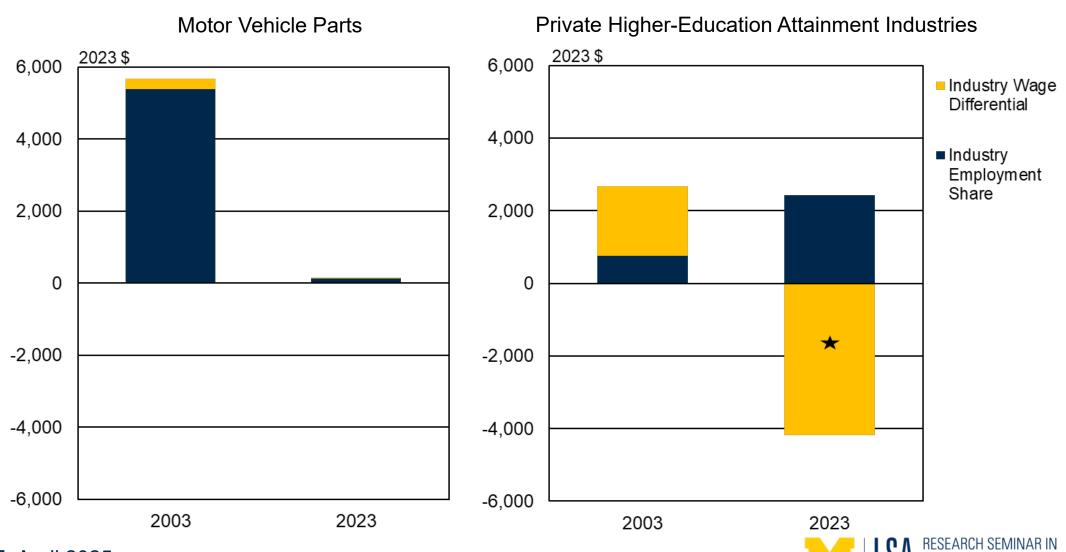


Real Annual Wage Differential between Washtenaw County and the United States





Real Annual Wage Differential between Washtenaw and the United States by Key Industries





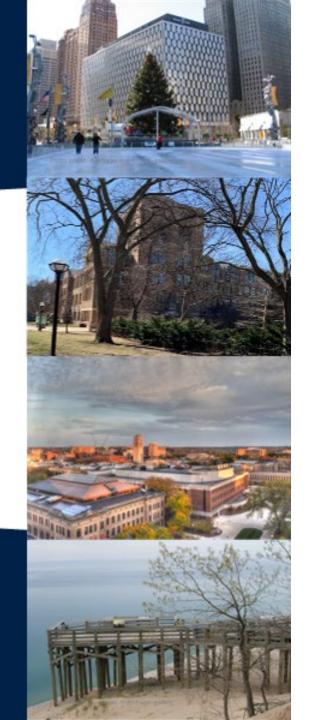
The Leading Edge of Economic Forecasting since 1952

SAVE THE DATE!

The 73rd Annual Economic Outlook Conference will take place on November 20–21, 2025 in Ann Arbor. The conference will feature RSQE's forecasts of the U.S. and Michigan economies plus a range of leading speakers from government, academia, and the private sector.

For more information: Isa.umich.edu/econ/rsqe

For Sponsorship information: rsqe-conference@umich.edu





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Q&A Session

Melissa Sheldon

Ann Arbor SPARK
Director of Research



