

February 2025

Susan M. Collins
President and Chief Executive Officer
Federal Reserve Bank of Boston

EDUCATION

Ph.D., Economics, Massachusetts Institute of Technology, 1984

Dissertation: “Devaluations, Fixed Exchange Rates and Credibility Crises”

A.B., Economics, Harvard University (Summa Cum Laude), 1980

EMPLOYMENT

2022-	President and CEO, Federal Reserve Bank of Boston, Boston, MA
2020-2022	Provost and Executive Vice President for Academic Affairs, University of Michigan, Ann Arbor, MI
2017-2022	Edward M. Gramlich Collegiate Professor of Public Policy and Professor of Economics, University of Michigan (on unpaid leave, 2022-present), Ann Arbor, MI
2007-2017	Joan and Sanford Weill Dean, Gerald R. Ford School of Public Policy and Professor of Public Policy and Economics, University of Michigan, Ann Arbor, MI
2001	Visiting Scholar, International Monetary Fund Research Department, Washington, DC
1998-2007	Professor of Economics, Georgetown University, Washington, DC
1992-2007	Senior Fellow, Economic Studies, Brookings Institution, Washington, DC
1992-1998	Associate Professor of Economics, Georgetown University, Washington, DC
1989-1990	Senior Staff Economist, President’s Council of Economic Advisers, Washington, DC
1988-1992	Associate Professor of Economics, Harvard University, Cambridge, MA
1984-1988	Assistant Professor of Economics, Harvard University, Cambridge, MA

LEADERSHIP AND ADMINISTRATIVE EXPERIENCE

Federal Reserve:

Since July 2022, I have been president and CEO of the Federal Reserve Bank of Boston, one of 12 regional reserve banks in the Federal Reserve System, the U.S. central bank. In this role, I participate on the Federal Open Market Committee, the monetary policymaking body of the United States. I oversee all of the bank's activities, including economic research and analysis; banking supervision and financial stability efforts; community economic development activities; and a wide range of payments, technology, and finance initiatives. I lead an organization focused on achieving Congressionally mandated goals of price stability and maximum employment, and supporting a vibrant economy that works for all. In this regard, I speak regularly about the economy, and meet frequently with a wide range of participants in the economy, across all the New England states, so as to complement economic data analysis and better serve the public as a policymaker.

University of Michigan:

The University of Michigan serves over 50,000 undergraduate, graduate and professional students through 19 schools and colleges. It has more than 29,000 faculty and staff, excluding the Health System. As provost (2020-2022), I served as the university's chief academic and budget officer responsible for overseeing academic policies and activities campus-wide and aligning administrative and support functions to advance the university's mission of education, research and service. Particular focus areas included: 1) coordinating the design and implementation of academic program plans for students, faculty and staff during the pandemic, 2) launching a holistic initiative to address student mental health and wellness; 3) efforts to eliminate sexual and gender-based misconduct and 4) initiating a multifaceted anti-discrimination initiative aimed at expanding the university's scholarly work in this area, enhancing pedagogy and addressing campus-culture concerns.

As dean of the Gerald R. Ford School of Public Policy (2007-2017), I was responsible for its more than 60 faculty members, 75 staff, 450 students, and an operating budget of \$18.5M – charged with leading the school's academic, programmatic, managerial, and fiscal affairs. Accomplishments of note included: 1) launching the School's first undergraduate degree program and growing the student body by 60%, 2) expanding the School's global engagement opportunities for students, 3) achieving recognition for growth and leadership of some of the University's most diverse graduate programs, and 4) crafting an innovative, team-based alumni engagement approach.

AWARDS AND FELLOWSHIPS

2022	University of Michigan Board of Regents' Citation of Honor
2017	Lewis-Oaxaca Distinguished Lecturer, AEA-CSMGEP Summer Mentoring Program
2004-06	Sloan Foundation Grant: Offshoring and White-Collar Work
1993-98	Ford Foundation Grant: Imports, Exports and the American Worker
1992-94	National Science Foundation: Research Grant
1992	Institute for Policy Reform, Junior Research Fellowship
1989	Galbraith Prize for excellence in graduate teaching, Harvard University
1986-1987	Olin Fellowship, National Bureau of Economic Research

1985	Social Science Research Committee, Research Grant
1980-1984	Danforth Foundation Graduate Fellowship
1980-1984	Bell Laboratories Graduate Research Fellowship
1979	Phi Beta Kappa, Radcliffe College
1977	Detur Prize, Harvard-Radcliffe College

PROFESSIONAL AFFILIATIONS (selected)

2021-present	Member, Aspen Economic Strategy Group, Aspen Institute
2020-2022	Member, Board of Directors, National Bureau of Economic Research (1992-2019: Research Associate; 1984-1992: Faculty Research Fellow)
2018-2020	Senior Fellow, Michigan Society of Fellows, University of Michigan
2016-2021	Member, Board of Directors, Federal Reserve Bank of Chicago (Chair: System Activities, Bank Operations & Risk Committee 2020-21)
2016-2022	Member, Board of Directors, Peterson Institute for International Economics, (Member, Executive and Audit Committees)
2016-2020	Member, Advisory Committee, Mary H. Weiser Food Allergy Center, University of Michigan
2013-2015	Member, Board of Directors, Detroit Branch of the Federal Reserve Bank of Chicago
2013-2015	President, Association of Professional Schools of International Affairs (APSIA) (Served as Secretary-Treasurer 2009, and Vice-President 2010-2013)
2013-present	Member, Council on Foreign Relations
2007-2022	Nonresident Senior Fellow, Economic Studies, The Brookings Institution

TEACHING EXPERIENCE

- 2018-2020: (Post-Deanship; B.A., M.P.P.)
 - Policy Design, Strategy & Practice (co-taught with former Congressman Sander Levin)
 - Global Engagement Seminar
 - Topics in International Development (also taught during 2007-2017)
- 1984-2007 (Pre-Deanship; B.A., M.A., Ph.D.):
 - International Macroeconomics & Finance
 - Topics in International Development
 - International Trade

PROFESSIONAL ACTIVITIES

2020, 2017, 2012, 2010	Moderator, Federal Reserve Bank of Kansas City Symposium, Jackson Hole, WY
2019, 2016	Member, Judges Panel for 100&Change, MacArthur Foundation
2019	Moderator, Gender and Racial Diversity of the Federal Government's Economists Brookings Institution
2018-2019	Member, Provost's Blue Ribbon Panel on Faculty Responsibilities to Students, University of Michigan
2017-2018	Member, Committee to Review Crawford School of Public Policy, Australia National University
2017-2019	Member, Advisory Committee for US 2050 project, Peter G. Peterson Foundation and the Ford Foundation
2017-18	Mentor, Diversity Initiative for Tenure in Economics (DITE)
2015-2022	Member, MIT Economics Department Visiting Committee
2015	Chair, External Review Committee, Woodrow Wilson School, Princeton University
2013-2021	Member, Executive Oversight Committee of the Financial Services Pipeline Initiative, Federal Reserve Bank of Chicago
2013, 2008, 2004, 2003	Member, American Economic Association Nominating Committee
2012	Member, Committee to Review Masters in Foreign Service, Georgetown University
2010-2012	Member, Committee on the Long-Run Macro-Economic Effects of the Aging U.S. Population, National Academies of Science, Engineering, and Medicine
2006-2009	Member (elected), American Economic Association, Executive Committee
2006-2011	Member, Committee on the Status of Minority Groups in the Economics Profession, American Economic Association
2004-2012	Member, Advisory Committee for the Bureau of Economic Analysis, U.S. Department of Commerce
2001-2004	Associate Editor, <i>The Journal of Economic Perspectives</i>
2004	Member, <i>American Economic Review</i> , Editor Search Committee
2000-2007	Member, Editorial Board, <i>World Bank Research Observer</i>
1993-2012	Advisory Editor, <i>Economics Letters</i>

1991-2016	Member, Advisory Committee, Peterson Institute for International Economics
1997-1999	Member, Board of Directors, Small Enterprise Assistance Funds
1995-1998	Chair, Committee on the Status of Minority Groups in the Economics Profession, American Economic Association (1988-93, Committee Member)
1994-1995	Evaluation Team, Ford Foundation University Centers in International Economics
1993-1996	Member, Board of Directors, Eastern Economic Association
1992-1997	Research Fellow, Centre for Economic Policy Research
1992-1998	Lecturer, International Monetary Fund - Institute and World Bank - Economic Development Institute: periodic lectures on topics in international macroeconomics
1992-1994	Member, Economics Advisory Panel, National Science Foundation
1991-1995	Member, Research Advisory Board, Committee for Economic Development
1991	Member, Advisory Committee for Ford Foundation Centers in International Economics
1990-1991	Visiting Fellow, Institute for International Economics (nonresident)
1990	Consultant, National Economic and Development Authority of the Philippines, Manila
1989	Member, Economics Program Oversight Panel, National Science Foundation
1988-1999	Member, Corporation Visiting Committee for MIT Department of Economics
1986	Visiting Scholar, International Finance Division, Board of Governors of the Federal Reserve System
1986-1989	Member, Economics Committee, Graduate Record Examination, Education Testing Service, Princeton University
1983-1984	Consultant to the National Planning Institute of Jamaica and to the Bank of Jamaica
1982	Summer Intern, International Monetary Fund

Referee for: *American Economic Review*, *European Economic Review*, *Journal of Development Economics*, *Journal of Economic Literature*, *Journal of International Economics*, *Journal of Money, Credit and Banking*, MIT Press, National Science Foundation, *Quarterly Journal of Economics*, *Review of Economics and Statistics*, University of Chicago Press, *World Bank Economic Review*, other professional journals and presses.

PUBLISHED PAPERS

"India's Growth Slowdown: End of an Era?" (with Barry Bosworth), *India Review* vol. 14, issue 1, pages 8-25 (2015).

"Rebalancing the U.S. Economy in a Post-Crisis World." (with Barry Bosworth) in Bosworth, Barry and Masahiro Kawai (eds.) *Transpacific Rebalancing: Implications for Trade and Economic Growth*, ADBI and Brookings Institution Press (2015).

"Economic Growth and Performance on the Pacific Rim," (with Barry Bosworth) in Kaur, Inderjit N. and Nirvikar Singh (eds.) *The Oxford Handbook of the Economics of the Pacific Rim*, Oxford University Press (2014).

"Trading with Asia's Giants" (with Barry Bosworth and Aaron Flaaen) in Barry Eichengreen, Poonam Gupta and Rajiv Kumar (eds.) *Emerging Giants: China and India in the World Economy*, Oxford University Press (2010).

"The U.S. External Deficit: A Soft Landing Doomed, or Delayed?" (with Barry Bosworth) *Post-Crisis Prospects and Challenges for the United States, China and Japan*, Tokyo Club Foundation for Global Studies, issue # 5 (2010).

"Determinants of U.S. Exports to China" (with Barry Bosworth) *Asian Economic Papers*, vol. 7, issue 3, pages 1-26 (2008).

"United States-China Trade: Where are the Exports?" (with Barry Bosworth) *Journal of Chinese Economic and Business Studies* vol 6, no.1, February, pages 1-21 (2008).

"Accounting for Growth: Comparing China and India," (with Barry Bosworth) *Journal of Economic Perspectives*, vol. 22, no. 1, Winter (2008).

"Sources of Growth in the Indian Economy," (with Barry Bosworth and Arvind Virmani) in Suman Bery, Barry Bosworth and Arvind Panagryia (eds.) *India Policy Forum* volume 3, NCAER & The Brookings Institution, (2007).

"Economic Growth in Puerto Rico," and "The Policy Options," (with Barry Bosworth) in *The Economy of Puerto Rico: Restoring Growth*, Washington D.C.: Center for the New Economy and The Brookings Institution (2006).

"International Financial Integration and Growth in Developing Countries: Issues and Implications for Africa," *Journal of African Economies*, vol. 13, issue 02, pages ii55-ii94 (2004).

"The Empirics of Growth: An Update," (with Barry Bosworth) in *Brookings Papers on Economic Activity*, (2003:2).

"Minority Groups in the Economics Profession," *Journal of Economic Perspectives*, vol. 14, no. 2, Spring (2000).

"Capital Flows to Developing Economies: Implications for Saving and Investment," (with Barry Bosworth) in *Brookings Papers on Economic Activity*, (1999:1).

"Real Exchange Rate Misalignments and Growth," (with Ofair Razin) in Assaf Razin and Efraim Sadka (eds.) *The Economics of Globalization: Policy Perspectives from Public Economics*, Cambridge: Cambridge University Press (1999).

"Economic Integration and the American Worker: An Overview," in Susan M. Collins (ed.) *Imports, Exports and the American Worker*, Washington, DC: The Brookings Institution (1998).

"Domestic Adjustments to Globalization: the United States," in Charles Morrison and Hadi Soesastro (eds.) *Domestic Adjustments to Globalization*, Tokyo: Japan Center for International Exchange (1998).

- "The Political Economy of Sustaining Monetary Integration: A perspective on the EMU," in Joaquim Muns (ed.) *Spain and the Euro: Risks and Opportunities*, Barcelona: La Caixa (1997).
- "Economic Growth in East Asia: Accumulation versus Assimilation," (with Barry Bosworth) in *Brookings Papers on Economic Activity*, (1996:2).
- "On Becoming More Flexible: Exchange Rate Regimes in Latin America and the Caribbean," *Journal of Development Economics*, (Vol. 51, No. 1, October 1996).
- "Accounting for Differences in Economic Growth," (with Barry Bosworth and Yu-chin Chen) in Akira Kohsaka and Koichi Ohno (eds.) *Structural Adjustment and Economic Reform*, Tokyo, Japan: Institute of Developing Economies (1996).
- "Economic Integration: Conflict versus Cohesion," *American Economic Review*, (Vol. 85, No. 2, May 1995).
- "Experiences with Current Account Deficits Among Asian Economies: Lessons for Australia?" in Philip Lowe and Jacqueline Dwyer (eds.) *International Integration of the Australian Economy*, Sydney: Reserve Bank of Australia (1994).
- "Saving, Investment and External Balance in South Korea," in Stephan Haggard, et. al. (eds.) *Macroeconomic Policy and Adjustment in Korea 1970-1990*, Cambridge: Harvard University Press (1994).
- "Exchange Rate Mechanism of the European Monetary System," *The New Palgrave Dictionary of Money and Finance*, London: Macmillan Press (1992).
- "Capital Flows to Developing Countries: Implications from the Economies in Transition?" in Proceedings of the 1992 World Bank Annual Conference on Development Economics, *World Bank Economic Review*, vol. 6, issue 1, (1992).
- "Attitudes Towards Inflation and the Viability of Fixed Exchange Rates: Evidence from the EMS," (with Francesco Giavazzi) in Barry Eichengreen and Michael Bordo (eds.) *A Retrospective on the Bretton Woods System: Lessons for International Monetary Reform*, Chicago: University of Chicago Press and NBER (1992).
- "Policy Watch: U.S. Economic Policy toward Eastern Europe and the Soviet Union," *Journal of Economic Perspectives*, vol. 5, no. 4, Fall (1991).
- "Eastern Europe and the Soviet Union in the World Economy," (with Dani Rodrik), *Policy Analyses in International Economics*, No. 32, Washington, DC: Institute for International Economics (1991).
- "Savings Behavior in Ten Developing Countries," in B. Douglas Bernheim and John Shoven (eds.) *National Saving and Economic Performance*, Chicago: University of Chicago Press and NBER (1991).
- "Immigrants, Labor Market Pressures and the Composition of Aggregate Demand," in John Abowd and Richard Freeman (eds.) *Immigration, Trade and Labor Markets*, Chicago: University of Chicago Press and NBER (1991).
- "Lessons From Korean Economic Growth," *American Economic Review*, (Vol. 80, No. 2, May 1990).
- "External Debt and Macroeconomic Performance in Korea," (with Won-Am Park) in Jeffrey D. Sachs and Susan M. Collins (eds.) *Developing Country Debt and Economic Performance: The Country Studies, Volume III*, Chicago: University of Chicago Press and NBER (1990).
- "Debt, Policy and Performance: An Introduction," in Jeffrey D. Sachs and Susan M. Collins (eds.) *Developing Country Debt and Economic Performance: The Country Studies, Volume III*, Chicago: University of Chicago Press and NBER (1990).

"PPP and the Peso Problem: Exchange Rates in the EMS," in Emil-Maria Claassen (ed.) *International and European Monetary Systems*, New York: Praeger (1990).

"Inflation and the European Monetary System," in Francesco Giavazzi et. al. (eds.) *The European Monetary System*, Cambridge: Cambridge University Press (1988).

"Savings and Growth: Experiences of Korea and Japan," *Journal of the Japanese and International Economies*, vol.2, issue 3 (1988).

"External Debt and Macroeconomic Performance in Korea: A Summary," (with Won-Am Park) in Jeffrey D. Sachs (ed.) *Developing Country Debt and the World Economy*, Chicago: University of Chicago Press and NBER (1988).

"Multiple Exchange Rates, Capital Controls and Commercial Policy," in Rudiger Dornbusch and F. Leslie Helmers (eds.) *The Open Economy: Tools for Policy Makers in Developing Countries*, Vol. 1, New York: Oxford University Press and the World Bank (1988).

"Short Term Stabilization and Structural Adjustment: The Jamaican Economy in the Eighties," (with Luca Barbone) in *El FMI, el Banco Mundial y la Crisis Latinamericana*, SELA, Siglo veintiuno editores (1986).

"Technical Progress in a Three Country Ricardian Model with a Continuum of Goods," *Journal of International Economics*, vol. 19, issues 1-2 (1985).

EDITED AND CO-EDITED VOLUMES

Aging and the Macroeconomy: Long-Term Implications of an Older Population (National Research Council Panel), National Academies Press (2012)

The Brookings Trade Forum 2007: Foreign Direct Investment, (edited by Susan M. Collins), Washington, DC: The Brookings Institution (2008).

The Brookings Trade Forum 2006: Global labor Markets?, (edited by Susan M. Collins and Carol Graham), Washington, DC: The Brookings Institution (2007).

The Economy of Puerto Rico: Restoring Growth, (edited by Susan M. Collins, Barry P. Bosworth and Miguel A. Soto-Class) Washington, DC: Center for the New Economy and The Brookings Institution (2006).

Restoring Growth in Puerto Rico: Overview and Policy Options (edited by Susan M. Collins, Barry P. Bosworth and Miguel Soto-Class) Washington, DC: Center for the New Economy and The Brookings Institution (2006).

The Brookings Trade Forum 2005: Offshoring White-Collar Work, (edited by Susan M. Collins and Lael Brainard), Washington, DC: The Brookings Institution (2006).

The Brookings Trade Forum 2004: Globalization, Inequality and Poverty, (edited by Susan M. Collins and Carol Graham), Washington, DC: The Brookings Institution (2004).

The Brookings Trade Forum 2003, (edited by Susan M. Collins and Dani Rodrik), Washington, DC: The Brookings Institution (2004).

The Brookings Trade Forum 2002: Currency Crises and the International Economy, (edited by Susan M. Collins and Dani Rodrik), Washington, DC: The Brookings Institution (2003).

The Brookings Trade Forum 2001: Globalization: Issues and Implications, (edited by Susan M. Collins and Dani Rodrik), Washington, DC: The Brookings Institution (2002).

The Brookings Trade Forum 2000: Policy Challenges for the New Millennium, (edited by Susan M. Collins and Dani Rodrik), Washington, DC: The Brookings Institution (2001).

The Brookings Trade Forum 1999: Governing in a Global Economy, (edited by Susan M. Collins and Robert Z. Lawrence), Washington, DC: The Brookings Institution (2000).

Imports, Exports and the American Worker, (edited by Susan M. Collins), Washington DC: The Brookings Institution (1998).

Coming Together? Mexico - United States Relations, (co-editors: Barry P. Bosworth and Nora Lustig), Washington, DC: The Brookings Institution (1997).

The New GATT: Implications for the United States, (co-editor: Barry P. Bosworth), Washington, DC: The Brookings Institution (1994).

Macroeconomic Policy and Adjustment in Korea 1970-1990, (co-editors: Stephan Haggard, Richard D. Cooper, Choongsoo Kim and Sung-Tae Ro), Cambridge: Harvard University Press (1994).

Developing Country Debt and Economic Performance: The Country Studies, Volume III, (co-editor: Jeffrey D. Sachs), Chicago: University of Chicago Press and NBER (1990).

COMMENTS AND REVIEWS

Comment on: 'The European Trust Crisis and the Rise of Populism,' (by Yann Algan, Sergei Guriev, Elias Papaioannou and Evgenia Passari; comment joint with Francesco Giavazzi) in *Brookings Papers on Economic Activity*, (2017:2).

Comment on: 'Aligning International Capital Flows with Growth,' (by Eswar Prasad) in Federal Reserve Bank of Kansas City, *Achieving Maximum Long-Run Growth*, (2011).

Comment on: 'Measuring Tradeable Services and the Task Content of Offshorable Services Jobs,' (by Brad Jensen and Lori Kletzer) in Katherine Abraham, Michael Harper and James Spletzer (eds.) *Labor in the New Economy* (2010).

Comment on: 'Foreign Capital and Economic Growth,' (by Eswar Prasad, Raghuram Rajan and Arvin Subramanian) in Federal Reserve Bank of Kansas City, *The New Economic Geography: Effects and Policy Implications*, (2007).

Comment on: 'Financial Globalization, Growth and Volatility in Developing Countries' (by Eswar Prasad, Kenneth Rogoff, Shang-Jin Wei and M. Ayhan Kose), in Ann Harrison (ed.) *Globalization and Poverty* edited by Ann Harrison, Chicago: NBER & University of Chicago Press (2007).

Comment on: 'Globalization's Impact on Compliance with Labor Standards' (by Ann Harrison and Jason Scorse) in Susan M. Collins and Dani Rodrik (eds.) *The Brookings Trade Forum 2003*, Washington, DC: The Brookings Institution (2004).

Comment on: 'Exchange Rate Regimes and Monetary Cooperation: Lessons from East Asia for Latin America' (by Takatoshi Ito) in "Promises and Pitfalls of Globalization: Latin America and Asia in Comparative Perspective," conference organized by LAEBA (Inter-American Development Bank and Asian Development Bank Partnership), January 6, 2003.

Comment on: 'Labor Standards Revisited' (by Ann Harrison) in "The FDI Race: Who gets the Prize? Is it Worth the Effort?" conference organized by the IADB & The World Bank, October 3-4, 2002.

Comment on 3 papers for session entitled "Global Banking" in "Financial Globalization: A Blessing or a Curse?" a conference organized by The World Bank & George Washington University, May 30-31, 2002.

Comment on: 'Globalization, Trade and Development: Some Lessons from History' (by Alan Taylor) presented at "Regional Integration and Trade in the Development Agenda," a conference organized by The Brookings Institution & IADB, May 31-June 1, 2001.

Comment on: 'What Happened to Asian Exports During the Crisis' (by Rupa Duttagupta and Antonio Spilimbergo) presented at the First Annual IMF Research Conference, November 9-10, 2000. Published in *IMF Staff Papers*, (Vol. 47, Special Issue, 2001).

Comment on: 'Income Distribution: Trends in OECD Economies' (by Anthony Atkinson) in Vito Tanzi (ed.) *Economic Policy and Equity*, Washington, DC: The International Monetary Fund (1998).

Comment on: 'Implications of the Opening Up of Eastern Europe for Germany, Switzerland and Portugal' (by Hari Vittas and Paolo Mauro) in Stanley Black (ed.) *Europe's Economy Looks East*, Washington, DC: The American Institute for Contemporary Studies (1997).

"GATT: Where are the Trumpets?" (with Barry P. Bosworth) *Brookings Review*, Fall 1994.

Comment on: 'The East Asian Miracle: Four Lessons for Development Policy' (by John Page) in Stanley Fischer (ed.) *NBER Macroeconomics Annual, 1994*, Cambridge: M.I.T. Press (1994).

Comment on: 'Foreign Trade in Eastern Europe's Transition: Early Results' (by Dani Rodrik) in Olivier Blanchard, Kenneth Froot and Jeffrey Sachs (eds.) *The Transition in Eastern Europe -- Volume 2: Restructuring*, Chicago: NBER and University of Chicago Press (1994).

Comment on: 'Chile: Exchange Rate Policy and Trade Strategy' (by Rudiger Dornbusch and Sebastian Edwards) in Barry P. Bosworth, Rudiger Dornbusch and Raul Laban (eds.) *The Chilean Economy: Policy Lessons and Challenges*, Washington, DC: The Brookings Institution (1994).

Comment on: 'The Role of Finance in Economic Development in South Korea and Taiwan' (by Yung Chul Park) in Alberto Giovannini (ed.) *Finance and Development: Issues and Experience*, Cambridge: Cambridge University Press (1993).

Comment on: 'Monetary Policy in Denmark in the Last Ten Years' (by Peter Erling Nielson) in Johnny Akerholm and Alberto Giovannini (eds.) *Exchange Rate Policies in the Nordic Countries*, London: Centre for Economic Policy Research (1994).

Comment on: 'IFI Seniority and Burden Sharing in the Former Soviet Bloc' (by Jeremy Bulow and Kenneth Rogoff) *Brookings Papers on Economic Activity*, (1992:1).

Comment on: 'NAFTA and the Rest of the World' (by Carlos Primo Braga) in Barry Bosworth, Robert Lawrence and Nora Lustig (eds.) *North American Free Trade: Assessing the Impact*, Washington, DC: The Brookings Institution (1992).

Comment on: 'Macroeconomic Policy and Growth: Some Lessons of Experience' (by Max Corden) in proceedings of the 1990 World Bank Annual Conference on Development Economics, *World Bank Economic Review*, Suppl., (1991).

Comment on: 'Jamaica: Can the Recovery be Sustained?' (by Michael Gavin) in F. Desmond McCarthy (ed.) *Problems of Developing Countries in the 1990s*, Volume II, *The World Bank Discussion Papers* #98, (1990).

Comment on: 'The Caribbean' (by DeLisle Worrell) and 'Central America' (by Sylvia Saborio) in John Williamson (ed.) *Latin American Adjustment: How Much has Happened?* Washington, DC: Institute for International Economics (1990).

Comment on: 'The LDC Debt Crisis and the Dollar Cycle' (by Peter Petri) in Stefan Gerlach and Peter Petri (eds.) *The Economics of the Dollar Cycle*, Cambridge: MIT Press (1990).

Comment on: 'Perspectives on the Japanese Current Account Surplus' (by Kazuo Ueda) in Stanley Fischer (ed.) *NBER Macroeconomics Annual 1988*, Cambridge: MIT Press (1988).

Comment on: 'Korea's Growth Policy' (by Rudiger Dornbusch and Yung Chul Park) in *Brookings Papers on Economic Activity*, (1987:2).

"Review of 'A New SDR Allocation' (by John Williamson) and 'An International Standard for Monetary Stabilization' (by Ronald McKinnon)," *Journal of Economic Literature*, June 1985.